



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE
30.6.2023

BASML/SEC/412/ AGM/2023-24

Sri C SIVASAMY

49, Bharathiyar Street,
Krishnapuram,
Coimbatore - 641 035

Dear Sir,

Sub: Appointment as Independent Director – Reg

We are pleased to inform you that the Board of Directors of the Company at the Board Meeting held on 28.6.2023 have appointed your good self as an Additional Director of the Company with effect from 28.6.2023 up to date of the ensuing Annual General Meeting of the Company under Section 161 of the Companies Act, 2013 and rules made thereunder and other applicable provisions, if any.

Further, subject to approval of shareholders, you have been appointed as Independent Director of the company for a term of five consecutive years i.e, from 28.6.2023 to 27.6.2028 under sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013.

Your role, functions, duties and responsibilities as Independent Director shall be as per the provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 read with the provisions of Sections 166, Schedule IV of the Companies Act, 2013 and the Rules made thereunder. Your appointment is also governed by the code of conduct for Directors and Employees adopted by the Board of Directors of the Company. During the said tenure of office, as may be decided by the Board, you may also be required to serve on all or any of the sub committees of the Board such as, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, etc.,

As per the remuneration policy of the Company, you are entitled to remuneration consisting of sitting fees for attending the meetings of the Board and Board sub-Committees as may be decided by the Board of Directors from time to time and reimbursement of all travelling and out of pocket expenses incurred for attending the meetings. The present sitting fees is Rs.10,000/-per meeting of the Board and Committees thereof.

Receipt of this letter of appointment may kindly be acknowledged.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED


S V ARUMUGAM
CHAIRMAN & MANAGING DIRECTOR
(DIN 00002458)



